



STATEMENT OF FINANCIAL POSITION

	Jun-18 Shs '000 (Unaudited)	Jun-17 Shs '000 (Unaudited)
Non-current assets		
Property and equipment	613	3,001
Intangible assets	24,145	31,892
Deposit with CDSC	33,733	29,442
Investment in CDSC	5,900	5,900
Deferred tax	16,795	14,545
Total non-current assets	81,186	84,780
Current assets		
Client debtors	1,919	959
Amounts due from other stockbrokers	10,406	17,998
Other trade receivables	89,361	36,803
Prepayments	5,576	4,626
Investment in equities		
Fixed income securities	30,905	32,187
Total client cash and bank balances	427,727	443,297
Office cash and bank balances	210,968	176,609
Tax receivable	47,367	66,226
Total current assets	824,229	778,705
Total assets	905,415	863,485
Share capital and reserves		
Paid up ordinary share capital	250,000	250,000
Revenue reserves	74,631	37,496
FCTR	(14,450)	(7,367)
Revaluation reserves	(40)	-
Total shareholders funds	310,141	280,129
Current liabilities		
Client creditors	421,582	423,643
Amounts due to related parties	55,423	29,210
Amounts due to stockbrokers	-	-
Trade payables	63,416	64,616
Accrued expenses	54,853	65,887
Total current liabilities	595,274	583,356
Total shareholder funds and liabilities	905,415	863,485
Other disclosures		
1 Capital strength		
a. Paid up capital	250,000	250,000
b. Minimum capital required	250,000	250,000
(a-b) Excess	-	-
2 Shareholders' funds		
a. Total shareholders funds	310,141	280,129
b. Minimum shareholders funds	250,000	250,000
(a-b) Excess	60,141	30,129
3 Liquid capital		
a. Liquid Capital	84,626	85,948
b. Minimum Liquid capital (The higher of Kes 30m and 8% of liabilities)	47,622	46,668
(a-b) Excess	37,004	39,280
4 Clients' funds		
a. Total client creditors including amounts payable to stockbrokers	421,582	423,643
b. Total clients cash and bank balances including amounts due from stockbrokers	438,133	461,295
(b-a) Excess/(Deficit)	16,551	37,652

INCOME STATEMENT

	Jun-18 Shs '000 (Unaudited)	Jun-17 Shs '000 (Unaudited)
Income		
Brokerage commission	135,099	144,883
Advisory/Consultancy fees	13,800	4,732
Interest income	26,885	18,713
Dividend income	-	400
Other income	2,421	744
Total income	178,205	169,472
Expenses		
Professional fees	655	5,614
Legal fees	725	614
Employee costs	49,036	57,533
Directors' emoluments	1,564	1,528
Operational and administrative expenses	46,652	35,736
Provisions for trading gains/losses	-	109
Depreciation expenses	1,184	1,218
Amortisation expenses	6,772	2,238
Other expenses	21,945	22,82
Total expenses	128,533	127,414
Operating profit/(loss)	49,672	42,058
Finance costs	-	-
Profit/(loss) before tax	49,672	42,048
Income tax (expense)/credit	(16,838)	(14,132)
Profit/(loss) after tax	32,834	27,926

Message from the Directors

The above financials are extracts from the Financial Statements and records of the Company.

They were approved by the Board of Directors on 26th July 2018.

Kitili Mbathi

Kitili Mbathi
Chairman

Bethuel Karanja

Bethuel Karanja
Executive Director